

Application for Commercial Mortgage Loan

LOAN DETAILS			
Amount: \$	Term:	1st Mortgage <input type="checkbox"/>	2nd Mortgage <input type="checkbox"/> Caveat Loan <input type="checkbox"/>
PURPOSE OF LOAN (and a full breakup and description of all fund utilisation):			
Purchase Price:	\$		
Refinance Amount:	\$		
Working Capital	\$		
Estimated Costs	\$	Less Deposit Paid:	\$
Other (please specify)	\$	Own Funds:	\$
Total:	\$	Loan Amount:	\$
Type of Borrower	Company <input type="checkbox"/>	Partnership <input type="checkbox"/>	Trustee <input type="checkbox"/> Other:
How will loan be repaid at maturity?			

SOLVENCY DECLARATION AND DECLARATION OF FINANCIAL POSITION	
1. Have you ever been declared bankrupt or insolvent or has your estate been assigned for the benefit of creditors?	Yes / No
2. Have you ever been a shareholder or officer of any company of which an administrator, a receiver, a receiver and manager and/or liquidator has been appointed?	Yes / No
3. Is there any unsatisfied judgment entered in any court against you, or any company of which you are or were a shareholder or officer?	Yes / No
4. Have you, or any company with which you are or were associated, ever has a property sold through mortgagee sale proceedings?	Yes / No
5. Has any application in respect of this loan been submitted by you, or any other person, to any other lender and been refused? If so, give details	Yes / No

I/We certify warrant and represent to you that:

- I am/we are aware of our financial obligations under our proposed loan with you;
- I/we have fully disclosed to you all details of our income and expenditure; and
- I am/we are satisfied that our obligations to you will not adversely impact our ability to meet all my/our other financial obligations (including living expenses) as and when they fall due.

I/We declare that I am/we are over the age of 18 and the information contained in this application and attached statements are true and correct in every particular and I/we make this application on the basis that you will rely upon that information and those statements.

Signature (1) _____ Print Name _____ Date _____

Signature (2) _____ Print Name _____ Date _____

CORPORATE BORROWER

Company Name:	
	ABN:
Registered Address:	
	Date of incorporation:
Name of Trust: (if applicable)	
Tel:	Fax:
Mob:	
Email:	Web:
Description of Business:	

PERSONAL DETAILS OF INDIVIDUALS / GUARDIANS / DIRECTORS

Surname:		Surname:	
Other Names:		Other Names:	
Date of Birth:		Date of Birth:	
Marital Status:		Marital Status:	
Drivers Licence No.:		Drivers Licence No.:	
Address:		Address:	
Postcode:		Postcode:	
Years at address:		Years at address:	
Previous Address:		Previous Address:	
Postcode: for years		Postcode: for years	
Tel (H):	Tel (H):	Tel (H):	Tel (B):
Mobile:	Mobile:	Mobile:	Fax:
Email:		Email:	
Occupation:		Occupation:	
Employer:		Employer:	
Since:		Since:	
Previous Employer:		Previous Employer:	
From to		From to	
Annual Disposable Income: \$		Annual Disposable Income: \$	
Brief Resume/Background of Applicant 1:		Brief Resume/Background of Applicant 2:	

SECURITY PROPERTY 1

Description of Property:	
Address:	
	Postcode:
Purchase Price: \$	Estimated value: \$
Date purchased:	
If let – Tenant:	Gross rent: \$
Contact Name of Valuer:	Contact Number:
Current Lender:	Current Balance: \$

SECURITY PROPERTY 2

Description of Property:	
Address:	
	Postcode:
Purchase Price: \$	Estimated value: \$
Date purchased:	
If let – Tenant:	Gross rent: \$
Contact Name of Valuer:	Contact Number:
Current Lender:	Current Balance: \$

CONTACTS

SOLICITOR Firm:	Contact:
Address:	
Tel:	Fax:
Email:	
ACCOUNTANT Firm:	Contact:
Address:	
Tel:	Fax:
Email:	
BANK:	Contact:
Address:	
Tel:	Fax:
Email:	

STATEMENT OF ASSETS AND LIABILITIES

NOTE: EVERY SECTION MUST BE COMPLETED, IF SECTION NOT APPLICABLE WRITE "NIL"

NB1 May be separately prepared and supplied in different format.

NB2 Use separate sheet for additional company(ies) and individual(s).

ASSETS		LIABILITIES		
	Value \$	Lender	Monthly payments	Total Owing \$
Property 1: (Address)		Existing Mortgage (Lender)		
Property 2:		Existing Mortgage		
Property 3:		Existing Mortgage		
Car/s 1:		Lease/Hire Purchase		
Car/s 2.		Lease/Hire/Purchase		
Other personal assets (Equipment, Caravan, Boat, Motorcycle, etc)		Lease/Hire/Purchase/ Personal Loans		
Investments (give details)		Loans secured against investments		
Cash at bank		Credit cards (name of Lender/ Limits)		
1.		1.		
2.		2.		
Deposit Paid		Taxation Liabilities		
Superannuation		Other Liabilities eg. Bank Overdraft (give details)		
Other Assets		Any contingent liability, partnership or company liability or other eg. Guarantees (give details)		
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$	
		NET ASSETS	\$	

STATEMENT OF INCOME AND EXPENSES - MONTHLY

NOTE: EVERY SECTION MUST BE COMPLETED, IF SECTION NOT APPLICABLE WRITE "NIL"

NB1 May be separately prepared and supplied in different format.

NB2 Use separate sheet for additional company(ies) and individual(s).

INCOME		EXPENSES	
Wage / salary after tax	\$	Repayments other than Loan Repayments, e.g,	\$
Interest/dividends	\$	Payments other than normal living expenses	\$
Rent	\$	Other	\$
Other regular income	\$		
TOTAL INCOME monthly	\$	TOTAL EXPENSES monthly	\$
		NET INCOME monthly	\$

PRIVACY ACT DECLARATION

I/We acknowledge that in accordance with s.18E(8)(c) of the Privacy Act 1988, certain items of personal information about me/us contained in this application and permitted to be kept on a credit information file, might be disclosed to a credit reporting agency.

Authority to exchange information with other credit providers

In accordance with Section 18N(1)(b) of the Privacy Act, I/we authorise Millbrook Group comprising Millbrook Mortgage Management Ltd, Millbrook Funds Pty Ltd and Millbrook Finance Pty Ltd (the Lenders) and other concerned companies to give and obtain from credit providers, accountants, lawyers, and credit providers that may be named in a credit report issued by a credit reporting agency, information about my/our credit arrangements. I/We understand this information can include any information about my/our credit worthiness, credit standing, credit history, or credit capacity that credit providers are allowed to give or receive from each other under the Privacy Act.

I/We understand the information may be used for the following purposes:

- To assess an application by me/us for credit.
- To assist me/us avoid defaulting on my/our credit obligations.
- To notify other credit providers of a default by me/us.
- To assess my/our credit worthiness.

Signature (1) _____ Print Name _____ Date _____

Signature (2) _____ Print Name _____ Date _____

DECLARATION OF PURPOSE

I/We declare that the credit to be provided to me/us by the credit provider is to be applied wholly or predominantly (i.e. in excess of half of the loan amount) for business or investment purposes (or both purposes)

IMPORTANT

You should NOT sign this declaration unless this loan is wholly or predominantly for business or investment purposes. By signing this declaration, you confirm that you are not entitled to protection under THE NATIONAL CREDIT CODE.

I/We agree to provide declarations of purpose of the credit whenever required by the Credit Provider.

I/We declare that I am/we are over the age of 18 and the information contained in this application and attached statements are true and correct in every particular and it is upon this basis that I/we make this application.

Signature (1) _____ Print Name _____ Date _____

Signature (2) _____ Print Name _____ Date _____

APPLICATION AND AGREEMENT

I/We apply for a loan and certify that the enclosed statements are true and correct and will remain true and correct unless and until I/We notify you otherwise in writing. I/We agree to pay all costs and expenses incurred in consequence of this application, to the extent that such payments are permitted by law. I/We authorise you to arrange a valuation of the security offered and I/we understand that such a valuation will be required from an approved valuer, and that no refund of valuation fees will be made in the event that the valuation does not meet your requirements. My/Our legal advisor/agent is authorized to accept any notification on my/our behalf.

Signature (1) _____ Print Name _____ Date _____

Signature (2) _____ Print Name _____ Date _____