

MILLBROOK MORTGATGE FUND (POOLED SUB-SCHEME)
REDEMPTION OFFER

The total redemption amount is at the discretion of the Fund Manager who will manage the cash flow of the sub-scheme to ensure as far as possible liquidity is available to meet redemption requests.

The Manager will endeavour as far as possible to meet all redemptions taken up under this offer in full. Where there is insufficient cash available in the Fund to do so, withdrawals will be paid by us on the last day of each month in accordance with the following formula:

The amount of available Fund liquidity X $\frac{\text{The amount an Investor has requested to withdraw}}{\text{Total of all amounts Investors request to withdraw}}$

DETAILS OF OFFER

Offer opens: 1 April 2020
Offer closes: 30 June 2020 (close of business)
Amount available: \$500,000
Redemption Unit Price: \$1.0000
Payment Date: 90 days from receipt of redemption request.

Note: Redemption requests must be emailed or mailed to the address as show above.